

WHAT IS A FISA?

Your Guide to Future
Income Sharing
Agreements



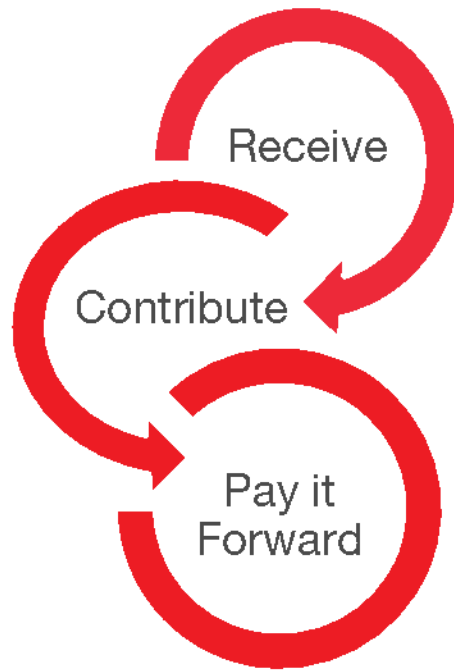
Introduction

- This presentation aims to explain how FISA works and how it can support your funding request.
- Please go through it along with the FISA Guide and FAQ before submitting your application.
- After you submit your application, you can always reach out to us for further information and for clarification of any doubts.



FISA OVERVIEW

How does FISA work?



TODAY



Receive financing for your education with a FISA from Wedu

FUTURE



Contribute a fixed percentage (%) of your monthly income for a fixed number of years



Your payments support the education of future Rising Stars

Loans vs. FISA

Features	Loan	FISA
Principal	Yes	No
Interest	Yes, in addition to principal	No interest
Payment	Fixed monthly installments with interest	Monthly percentage of income
Affordability	Must pay fixed amount irrespective of circumstances	Payment varies according to income and circumstances
Pay-it-Forward	Channeled back to institution's profits	FISA payments fund future Rising Stars
Flexibility	NO; banks demand payment irrespective of life circumstances	YES - flexible according to life circumstances

How is FISA different for everyone?

The terms of your specific FISA contract will depend on:

- Your current year of study and expected graduation date.
- Your expected income upon graduation and subsequent salary growth rate.
- The amount requested and granted for FISA.

Where can Rising Stars study with FISA funds?

- We primarily encourage you to study in your home country in order to foster ties within your community.
- Secondly, we advocate study within Asia in order to maximize your funding from Wedu and minimise travel expenses.
- It is possible to study outside of Asia, but you will need to secure additional funding since Wedu is unable to cover the full expense of study outside the region.



FISA DETAILS

Key Contract Terms

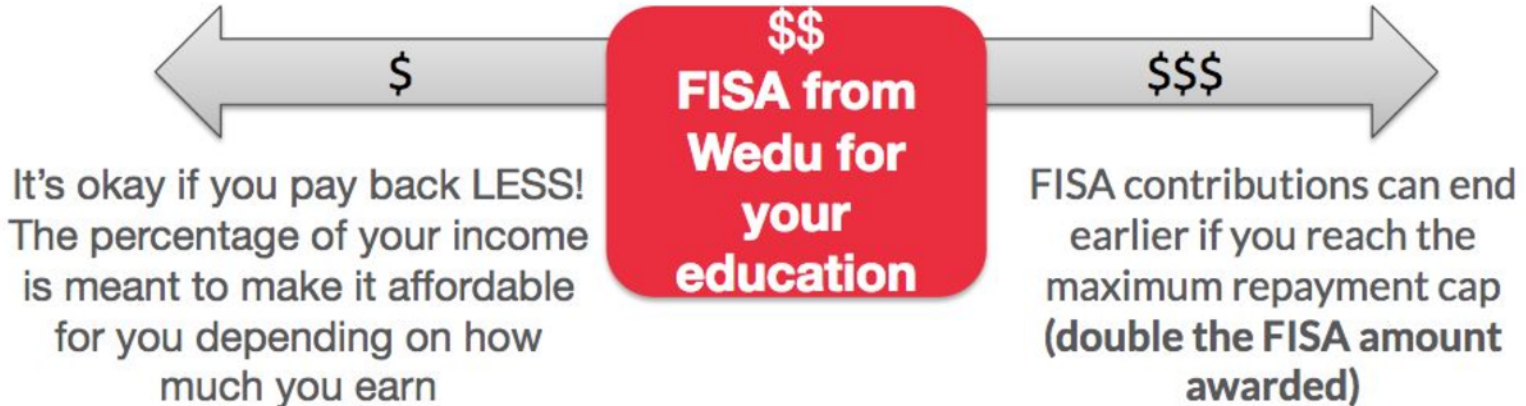
Term	Definition
Commitment Fee	USD 2 fee paid each month when you are either studying or not employed (acts as an advance payment towards your FISA payments)
Contributions	The amount paid each month as a percentage of your net monthly income (after tax)
Employment	Full-time or self-employment
Productive Period	The number of years during which you will make Contributions

When do FISA payments start?

- One full month after signing and FISA disbursement, you'll start paying **Commitment Fees (USD 2 per month)** until you graduate and find employment.
- After graduation, your Productive Period starts with your first full month of employment OR six full months after graduation if unemployed.

Will I repay the exact amount granted?

FISA is an investment in your education, so there is NO fixed amount to repay--FISA is meant to be flexible and affordable based on whatever your future income may be



The Productive Period

- The Productive Period is the number of years during which you agree to make FISA repayments (contributions).
- Example: You agree to sharing 7% of your income over five years. Your Productive Period is therefore five years. If unemployed, you won't have an income, and therefore won't make any contributions.
- Your Productive Period will start at the end of your first month of employment or six months after your graduation date, whichever occurs first.

The Productive Period

- If there is a planned reason for why you won't be employed (i.e., because you are choosing not to have full-time employment or you plan to pursue further education), your Productive Period will be **suspended and paused**.
- During this time, you won't be making contributions, and the months when you aren't will be added on at the end to fulfill the original Productive Period.
- Example: You agree to share 7% of your income for a five-year Productive Period. After graduating, you make contributions for two years and then go to graduate school for one year. Your Productive Period will be **suspended and paused**, and after graduate school, you will make contributions for three more years.

The Productive Period

- If the reason why you are unemployed is not your choice or it is due to an unplanned reason, then your Productive Period gets **suspended but not paused**.
- This could happen if you lose your job, cannot work because of health problems, or are trying to find a job but can't.
- Example: You agree to sharing 7% of your income for a five year Productive Period. After graduating, you make contributions for two years but then become ill and cannot work for one year. Your Productive Period is **suspended** until you begin work again. When you start work, you will make contributions for two more years.

How do I pay? When do I pay?

- How you pay will vary individually and depends on your country of residence.
- You'll pay either online, via mobile, or via transfer to Wedu or one of our Collection Partners.
 - Collection Partners are local organisations or NGOs we have partnered with for FISA collections. They hold the funds in trust for us and disburse them to the next Rising Star from your country who receives a FISA.



- You'll make payments by the 3rd of the following month (i.e., October contributions are due by November 3rd).

FISA Scenario #1

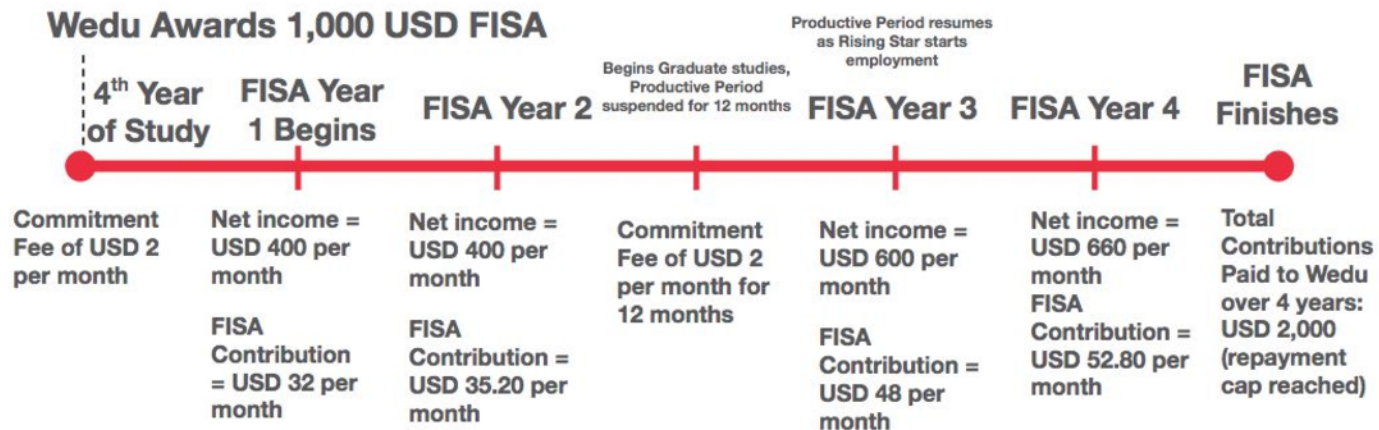
A Rising Star receives a USD 1,000 FISA for her 4th year of study and agrees to contribute 8% over three years. She graduates and starts working, receiving a net income of USD 400 per month, and a 10% yearly salary increase.

Wedu Awards USD 1,000 FISA



FISA Scenario #2

A Rising Star receives the same USD 1,000 FISA as in Scenario #1. She graduates and starts working, receiving a net income of USD 400 per month, but then decides she wants to go to graduate school for one year after two years of work.



FISA Scenario #3

A Rising Star receives the same USD 1,000 FISA as in Scenario #1. She graduates and starts working, receiving a net income of USD 400 per month, but then has to take a six month break from her job for health reasons in Year 3 of the Productive Period.

Wedu Awards USD 1,000 FISA



What do we expect from you?

1. To study at the university and pursue the field of study as stated in your funding application.
2. To notify Wedu of any changes in your education, funding sources, contact information, changes in your ability to pay, etc.
3. To actively participate in mentorship (and other Wedu activities) and eventually become a mentor yourself.
4. Unless agreed otherwise, to return to your home country within five years after graduation to contribute to the development of your community.
5. To grant Wedu permission to use your basic information to explain FISA to others.

What are the next stages?

1. Ensure you have read the FISA Funding Guide and FAQ
2. Complete your budget form
3. Complete your funding application and attach your budget form at the end
4. Schedule a call with us to discuss your options and ask any questions you have
5. Review and sign your FISA agreement
6. Send us all of your relevant documents
7. Receive your funds!

The Big Picture

Wedu is here to enable your success!

Wedu aims to nurture the **leadership development of women changemakers** around the world by supporting their **unique, lifelong journeys** with leadership development trainings, opportunities, and funding for education



**Do you see the
potential?**