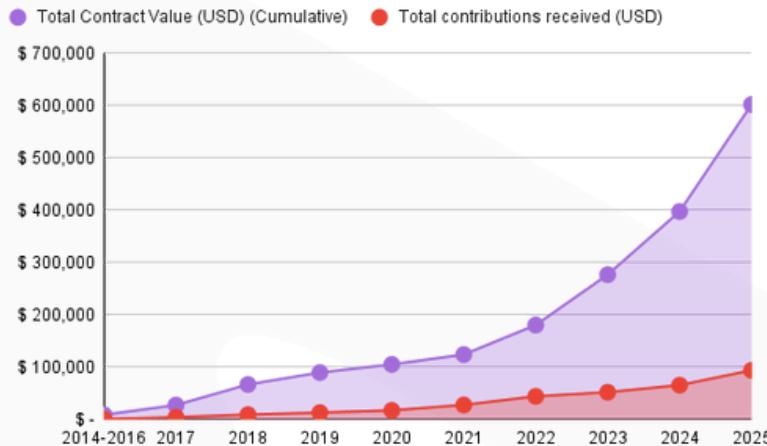


INVESTING IN WOMEN'S EDUCATION QUARTERLY REPORT | Q4 2025



Total Cumulative Contract Value and Contributions Received in US\$

To date, we have disbursed **US\$ 602,193** and received **US\$ 93,661** in **pay-it-forward contributions**.

This 'pay-it-forward' pool provides the capacity to fund **25 women**; a portion of this capital is already actively financing current students, while the remainder is earmarked for upcoming ISAs.

Top 5 Fields of Study

- 1 Business, Economics, and Finance
- 2 STEM
- 3 Social Sciences
- 4 Medicine and Health studies
- 5 Political Science, Philosophy and International Relations

Home Country Portfolio Distribution

| Country | Q3 2025 | | Q4 2025 | |
|-----------------------|--------------------|------------------------|--------------------|------------------------|
| | No. of ISA Members | Contracts Value (US\$) | No. of ISA Members | Contracts Value (US\$) |
| Myanmar | 58 | \$ 228,200 | 63 | \$ 251,700 |
| Nepal | 26 | \$ 69,401 | 26 | \$ 69,401 |
| Philippines | 33 | \$ 132,272 | 34 | \$ 137,272 |
| Cambodia | 16 | \$ 41,480 | 16 | \$ 41,480 |
| Bangladesh | 11 | \$ 27,780 | 11 | \$ 27,780 |
| Indonesia | 3 | \$ 9,851 | 4 | \$ 11,851 |
| India | 3 | \$ 6,790 | 3 | \$ 6,790 |
| Thailand | 2 | \$ 13,500 | 2 | \$ 13,500 |
| Vietnam | 1 | \$ 2,650 | 1 | \$ 2,650 |
| Other SA countries* | 11 | \$ 27,984 | 11 | \$ 27,984 |
| Other SEA countries** | 2 | \$ 6,785 | 2 | \$ 6,785 |
| Other EA countries*** | 1 | \$ 5,000 | 1 | \$ 5,000 |
| TOTAL | 167 | \$ 571,693 | 174 | \$ 602,193 |

*Other South Asian countries: Bhutan, Afghanistan, Pakistan, Timor Leste

**Other Southeast Asian countries: Malaysia, Brunei

***Other East Asian countries: China

Based on the findings of a 2022 Bain & Company study, in 2025 Wedu will focus on countries with high market attractiveness and 'winnability,' including Bangladesh, India, Indonesia, the Philippines, Thailand, and Vietnam.

ISA Portfolio At A Glance

| | |
|--|---|
| | 90% Education Completion Rate |
| | 90% Employment within six months of graduation |
| | 13% disbursed funds support climate related studies |
| | 9% Likely to default rate (our target is <10%) |

Current Status

| | Q3 2025 | | Q4 2025 | |
|--------------|--------------------|-----------------------|--------------------|-----------------------|
| | No. of ISA Members | Contract Value (US\$) | No. of ISA Members | Contract Value (US\$) |
| Job-seeking | 19 | \$ 67,261 | 14 | \$ 51,995 |
| Working | 69 | \$ 208,090 | 75 | \$ 229,316 |
| Studying | 79 | \$ 296,342 | 85 | \$ 320,882 |
| TOTAL | 167 | \$ 571,693 | 174 | \$ 602,193 |

Contribution Status

| | Q3 2025 | | Q4 2025 | |
|--|--------------------|-----------------------|--------------------|-----------------------|
| | No. of ISA Members | Contract Value (US\$) | No. of ISA Members | Contract Value (US\$) |
| Active contributions | 121 | \$ 434,210 | 126 | \$ 465,475 |
| Paused & committed contributions | 13 | \$ 44,270 | 2 | \$ 6,310 |
| Delayed contributions (> 3 mos late) | 7 | \$ 27,579 | 15 | \$ 51,229 |
| Likely to default (> 6 mos late with no contact) | 11 | \$ 33,524 | 15 | \$ 42,069 |
| Fulfilled contracts | 15 | \$ 32,110 | 16 | \$ 37,110 |
| Defaulted contracts (written-off obligation) | 0 | \$ 0 | 0 | \$ 0 |
| TOTAL | 167 | \$ 571,693 | 174 | \$ 602,193 |

Notes: Growth in delayed contributions reflects seasonal Q4 academic/holiday pressures, as well as transient credit card re-authorisations following our payment platform migration; these are being resolved through automated nudges and direct follow-ups.



16

Countries in Portfolio



174

Cumulative ISA Members



7.7 yrs

Average Contract Duration



\$3,461

Average Contract Size



9%

Ave. Monthly Income Contribution %

ISA MEMBER FEATURE | 2025 Q4 Update

When Eurosia speaks about education, she is not just talking about classrooms. She is talking about opportunity, dignity, and the power to create change. Growing up in Timor-Leste, she saw children learning by rote, with little room to question or think critically.

Today, Eurosia is pursuing a Master of Arts in Education at the Asian University for Women (AUW) in Bangladesh. She is determined to transform traditional learning into student-centred approaches that nurture curiosity, problem-solving, and creativity, equipping students to think independently and lead change in their communities.

In 2017, she co-founded a community organisation in Dili to provide children with access to English, Mathematics, and Portuguese. What began as a small grassroots effort has grown into a fully functioning kindergarten and primary school. Through this work, she has seen firsthand how quality education can open doors, uplift families, and inspire communities. While she is no longer directly involved in the organisation today, the experience continues to shape her commitment to education and community development.

Despite earning a full scholarship covering tuition and housing, Eurosia faced a critical challenge: she did not have a functioning laptop. Coming from a farming family supporting five siblings, purchasing a replacement was financially challenging. Without it, she risked falling behind, delaying her studies, or losing momentum entirely. Wedu's Income Sharing Agreement (ISA) stepped in—not as charity, but as a partnership—providing the laptop she needed to continue learning, researching, and building her future with confidence.

With this support, Eurosia gained more than equipment: she gained continuity in her education, stability in her journey, and renewed focus on the impact she wants to make. She can now fully participate in her programme, deepen her expertise, and prepare to return to communities like her own—where quality education can change the course of a child's life.

When she graduates, Eurosia plans to work with NGOs, educational initiatives, or research fields and contribute a portion of her future income back into the ISA fund, sustaining a cycle of opportunity so other women can access what they need to study, lead, and shape their communities.

ISA stands apart from traditional funding models because it is rooted in trust, shared support, and lasting impact.



I chose Wedu's ISA because it offers mentorship, networks, and opportunities to equip me with the tools I need to drive real change in my community.

Eurosia Guterres Pereira
Timor-Leste, Master of Arts in Education
Asian University for Women (AUW)

