

Wedu Cambodia Organization

**Financial statements for the year ended
31 December 2025**



Board member:

Phearong Sdeung

Examination Letter

To the Board of Wedu Cambodia Organization

Opinion

I have examined the financial statements of the Wedu Cambodia Organization which comprise the statement of financial position, the statement of financial activities, and notes to the financial statements for the year ended 31 December 2025.

In my opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the organization and the statement of financial activities for the year ended 31 December 2025 in accordance with the financial framework.

Basis for Opinion

I conducted the examination based on the accounting and auditing regulation and standards expected by the requirement of an internal audit as the accounts of the organization are not required to be audited according to the audit requirement set forth by the Ministry of Economy and Finance. This is in accordance to PRAKAS of Obligation of the company as the Accounting and Auditing Regulation for external audit requires following criterias:

1. Annual turnover more than 4,000,000,000 Riels
2. Total fixed asset more than 3,000,000,000 Riels
3. Total number of employees over 100

I have reviewed all the data and numbers to generate the result as a comparison to the organizational numbers which is comparable to the result of the previous year. The examination was performed by the end of the year of closing period as requested by the organization.

Overall evaluation

Overall, I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M Seven consulting CO., LTD
MEY SOPHOAN
Phnom Penh 26, March 2026

Wedu Cambodia Organization
Statement of Financial Activities
For the year ended 31 December 2025

	Note	2025	2024
		(in USD)	(in USD)
Revenues			
Remittance income	5	2,462.38	2,554.45
Other income		1.65	29.13
Total revenues		2,464.03	2,583.58
Expenses			
Administrative expenses	3	600.06	855.31
Programme expenses	4	8,523.99	2,554.45
Total expenses		9,124.05	3,409.76
Revenue over (under) expenditure before income tax		(6,660.02)	(826.18)
Income tax expense		-	-
Revenue over (under) expenditure for the year		(6,660.02)	(826.18)

The notes form part of these financial statements

Wedu Cambodia Organization
Statement of Financial Position
For the year ended 31 December 2025

	2025	2024
	(in USD)	(in USD)
Current assets		
Cash and cash equivalents	8,675.99	6,882.02
Receivables from related parties	-	-
Total current assets	<u>8,675.99</u>	<u>6,882.02</u>
Non-current assets		
Other non-current assets	-	-
Total non-current assets	<u>-</u>	<u>-</u>
Total assets	<u>8,675.99</u>	<u>6,882.02</u>
Liabilities		
Current liabilities		
Other current liabilities	8,675.99	222.00
Total current liabilities	<u>8,675.99</u>	<u>222.00</u>
Non-current liabilities		
Other non-current liabilities	-	-
Total non-current liabilities	<u>-</u>	<u>-</u>
Total liabilities	<u>8,675.99</u>	<u>222.00</u>
Fund		
Initial capital fund	-	-
Accumulated revenue over (under) expenditure	-	6,660.02
Total fund	<u>-</u>	<u>6,660.02</u>
Total liabilities and fund	<u>8,675.99</u>	<u>6,882.02</u>

The notes form part of these financial statements

Wedu Cambodia Organization
Notes to Financial Statements
For the year ended 31 December 2025

1. General information

Wedu Cambodia Organization is a leadership development organization that believes every woman who strives to reach her full leadership potential should have the opportunity to do so, and that a society where every talented woman has the opportunity to contribute to the best of her ability is a better society for all. It is registered as an NGO and operates under an MOU with the Ministry of Women Affairs. Since 2018, it has delivered projects in partnership with organizations such as USAID, Canada Fund, the British Embassy, and WaterAid.

2. Basis of preparation of financial statements

The financial statements are prepared in accordance with CIFRS for SMEs for the periods by the end of 2025; guidelines promulgated by the International Accounting standard board (IASB).

The financial statements are prepared and presented in US Dollar. They are prepared on the historical cost basis except as stated in the accounting cycle.

Estimated and underlying assumptions are reviewed on an ongoing basis. Revision to accounting estimated and organized in the year in which statements are revised and in any future periods affected.

3. Administrative expenses

	2025	2024
	(in USD)	(in USD)
Rent/ registration fees	-	20.11
Legal, accounting & audit fees	600.00	834.82
Bank charges	0.06	0.38
Total	600.06	855.31

4. Programme expenses

	2025	2024
	(in USD)	(in USD)
Direct programme expenses	6,061.61	-
Remittance expenses	2,462.38	2,554.45
Total	<u>8,523.99</u>	<u>2,554.45</u>

Remittance expenses include the amount transferred to Wedu (Thailand) Foundation that was collected on behalf of Wedu (Thailand) Foundation, as there is a Memorandum of Understanding as a remitting partner in Cambodia.

5. Remittance income

It includes the amount collected on behalf of Wedu (Thailand) Foundation for the joint education financing initiative, supported by a Memorandum of Understanding as a remitting partner in Cambodia.